

DAILY LIVING

Directions

Welcome!

You are a “daily living” sales person!

Below you will find helpful advice to make your role as easy as possible. Please read thoroughly even if this is not your first time.

- Students will come to your table to dine-out, purchase clothing, incidentals, accessories and personal care. They must choose one each of dining out, clothing type and outerwear, including at least one or more incidentals, accessories and personal care items.
- Don't analyze what they really need or can afford. This is not the time to discuss how to conserve money.
- Your role is to sell, not to help the participant make the best choice. For example, say things like:
 - “You both work hard. Go out! No one needs to cook every night!”
 - “Everyone needs at least one latte a week.”
 - “As a professional you will need nicer clothes.”
- If a child is under one-year, do not include in family size.
- Don't forget that your job is to sell the students things they need AND things they don't!
 - Ask the students about gifts. Depending on the month, remind them of family and friends birthdays, Christmas, weddings, and any other holiday or party they might be invited to. Get them thinking. It is awkward to show up to those events without gifts.
 - You may need to ensure they have considered all members of their family when it comes to outerwear, accessories and personal care.
- The goal is for students to see the consequences of spending more than they earn. Remember, you want to help them spend as much money as possible!
- Sunglasses are not needed every month, but in this scenario they need to be paid in full during this months budget. No payment plans.
- All daily living items that the students choose are for the current months budget.
- Have fun and remember that this is not the time for you to be teaching them good financial education, the financial advisors are there to do that after they make mistakes!

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Budget worksheet example and information:

BUDGET WORKSHEET			
Name:		ADDITIONAL CASH	HOME
Occupation:		Part-time Job	Home Option:
Spouse's Occupation:		Personal Loan (Full Amount)	Payment (Principal/Interest)
Number of Children:		Total	Taxes & Insurance
Credit Score 700	+ or -	DEBTS AND LOANS	Rent
List table here		Student Loans	Renter's Insurance
List table here		Credit Cards	Electricity & Heat
List table here		Personal Loan (Monthly Amount)	Water & Trash
List table here		Total	Furniture
SAVINGS		FAMILY LIFE	Home Decor
Savings (Debit)		<small>(If child is under 1-year, must do 1-3)</small>	Total
Retirement/Investments		Groceries (Select 1)	DAILY LIVING
Total		1. Formula or Nursing	<small>(If child is under 1-year, do not include in family size.)</small>
INCOME		2. Diapers	Dining Out (Select 1)
Monthly Net		3. Baby Wipes	Incidentals (1 or More)
Spouse's Monthly Net		Childcare	
Total		Additional Accessories	Clothing (Select 1)
Notes:		Pets (Optional)	Outwear (Select 1)
		Church (Optional)	Accessories (1 or More)
		Charity (Optional)	
		Total	Personal Care (1 or More)
			Total

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- *Occupation
- *Spouse/Occupation (if applicable)
- *Children (if applicable)
- *Credit score
- *Income

BUDGET WORKSHEET			
AUTOMOTIVE		COMMUNICATIONS	WHEEL OF REALITY
Vehicle(s):		Plan Option:	Unexpected Expense -
Monthly Payment (Car 1)		Monthly Payment	Unexpected Income +
Monthly Payment (Car 2)		Cell Service Upgrades	
Car Insurance (Car 1 &/or Car 2)		Land Line Upgrades	
Gas		Internet Upgrades	
Other Transportation		Cable TV Upgrades	
Repairs		Additional Equipment	
Total		Total	
HEALTH		ENTERTAINMENT/HOBBIES	FINAL BALANCE
Premium (Single or Family)		1.	<small>List totals from each category below</small>
Deductible (can be divided by 12)		2.	Income +
Coverage (can be divided by 12)		3.	Additional Cash +
Co-Pay			Income Subtotal
Prescriptions			Savings -
Vitamins			Debts and Loans -
No Insurance			Family Life -
Total			Home -
Notes:			Daily Living -
			Transportation -
			Health -
			Communications -
			Entertainment/Hobbies -
			Expenses Subtotal
			Wheel of Reality + or -
			Total
			Under Budget +
			Over Budget -

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Final Balance *

This section is specifically for students to transfer each table's total down and discover if they are over or under budget.